

the Results | Economic Incentives

Seyer Industries, Inc.

Seyer Industries, Inc. (Seyer) specializes in higher-level machining and assemblies for the aerospace and maritime industries. The company serves as a supplier to major prime contractors such as Boeing, Lockheed Martin, Northrop Grumman, and Gulfstream Aerospace, as well as a direct government contractor to the departments of the Navy, Air Force, and Army.

Employing 198 team members in Missouri prior to the expansion, Seyer plans to create approximately 125 additional jobs over the next six years, as well as enter into an ongoing training initiative for its current and future employees.

Seyer engaged McGuire Sponsel to assist in evaluating site locations in South Carolina, Georgia, Missouri and Indiana. McGuire Sponsel worked closely with company executives to examine multiple site location scenarios and costs. McGuire Sponsel negotiated with the Missouri Department of Economic Development and the city of St. Peters to procure tax credits, grants, and tax abatement.

State and Local Incentives

Missouri Works Benefit	\$	2,589,669
Job Training Grant	\$	100,000
Local Property Tax Abatement	\$	684,390
Total Incentives	\$	3,374,059

Client Snapshot

Client

Seyer Industries, Inc.
66 Patmos Ct.
St. Peters, MO 63376

Project Type

Manufacturing Expansion

Project Location

St. Peters, Missouri

Project Objective

Building/Site Selection &
Comparison, Economic Incentives &
Training Grant Procurement

Capital Investment

\$24.9 MM

New Jobs

125