

Seyer Industries, Inc.

Seyer Industries, Inc. (Seyer) specializes in higher-level machining and assemblies for the aerospace and maritime industries. The company serves as a supplier to major prime contractors such as Boeing, Lockheed Martin, Northrop Grumman, and Gulfstream Aerospace, as well as a direct government contractor to the departments of the Navy, Air Force, and Army.



Employing 198 team members in Missouri prior to the expansion, Seyer plans to create approximately 125 additional jobs over the next six years, as well as enter into an ongoing training initiative for its current and future employees.

Seyer engaged McGuire Sponsel to assist in evaluating site locations in South Carolina, Georgia, Missouri and Indiana. McGuire Sponsel worked closely with company executives to examine multiple site location scenarios and costs. McGuire Sponsel negotiated with the Missouri Department of Economic Development and the city of St. Peters to procure tax credits, grants, and tax abatement.

State and Local Incentives:

\$ 2,589,669	Missouri Works Benefit
\$ 100,000	Job Training Grant
\$ 684,390	Local Property Tax Abatement
\$ 3,374,059	Total Incentives

CLIENT SNAPSHOT

Client:

Seyer Industries, Inc.
66 Patmos Ct.
St. Peters, MO 63376

Project Type:

Manufacturing Expansion

Project Location:

St. Peters, Missouri

Project Objective:

Building/Site Selection & Comparison,
Economic Incentives & Training Grant Procurement

Capital Investment:

\$24.9 MM

New Jobs:

125



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