

Nashville Real Estate Developer

Background

A real estate development company was looking for a \$142 million interest rate cap correlated to the financing of a mixed-use development near downtown Nashville, Tennessee.

Interest Rate Cap Need

As part of the financing, the lender was requiring an interest rate cap. The real estate company retained McGuire Sponsel to assist with structuring, negotiating and bidding the interest rate cap in the market.



Interest Rate Swap Process

McGuire Sponsel worked closely with the real estate company executives to develop an independent strategy for the structure, bid and pricing of the interest rate cap.

Financing Outcome

Using McGuire Sponsel's expertise and infrastructure, the real estate company was able to develop a prudent approach for structuring and bidding the required interest rate cap, as well as attain the best available pricing.

CLIENT SNAPSHOT

Client Type

Real Estate Developer

Project Location

Nashville, Tennessee

Project Objective

Structure, Bid & Pricing for Interest Rate Cap

Size

\$142,000,000

Source of Funding

Lender Financing

