

### Skyway Precision Inc.

Skyway Precision Inc., headquartered in Plymouth, Michigan, is an industry leader in the production of precision machined and assembled components. The company serves automotive manufacturers and light or heavy duty diesel manufacturers.



Because of growing customer demand, Skyway was looking to grow its manufacturing capabilities either organically or through an asset purchase. Currently, Skyway employees 220 team members in Michigan. With the asset purchase, Skyway, which currently has zero employees in Wisconsin, plans to create approximately 54 jobs over the next three years as well as implement ongoing training initiative for its future employees.

Skyway engaged McGuire Sponsel to assist in evaluating site locations in Michigan, Iowa and Wisconsin. McGuire Sponsel worked closely with company executives to examine multiple site location scenarios and costs. During the process, McGuire Sponsel negotiated with the Wisconsin Economic Development Corporation to procure business development tax credits in support expansion in Platteville, Wisconsin.

#### State and Local Incentives:

\$ 220,000 Job Creation Tax Credit  
\$ 220,000 Total Incentives

#### CLIENT SNAPSHOT

**Client:**

Skyway Precision Inc.  
41225 Plymouth Road  
Plymouth, Michigan

**Project Type:**

Asset Purchase &  
Manufacturing Expansion

**Project Location:**

Platteville, Wisconsin

**Project Objective:**

Site Selection, Comparative  
Analysis & Economic  
Incentives Procurement

**Capital Investment:**

\$935,000

**New Jobs:**

54



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