

Your National Location Advisors

Business & Incentives Update: Nebraska

February 2017

Opportunity from Nebraska's Advantage Program

Quietly, Nebraska has built one of the better economic incentive programs in the nation. The Nebraska Advantage (Advantage) Program had 59 new projects approved in 2015, bringing the total number of active projects to 310. While this may seem like a significant number, it is actually quite small in comparison with other states. Why is it important for companies to be aware of this program? Simply stated, Nebraska Advantage can bring tremendous value to qualifying businesses. In 2015 alone, participating companies earned \$84,806,936 in tax credits – utilizing more than \$53 million. Since the Advantage program began, companies participating in the program have earned nearly \$677 million in tax credits for business growth and investment in Nebraska, while also receiving abatement on over \$4.2 billion of personal property.

Is your company ready to participate in the program? If so, it's vital to know how the program works with your project needs. Businesses must understand program details and caveats. While this program can be very business friendly, every location has its own hurdles.

Who's Growing in Nebraska?

Hayneedle

Hayneedle earned \$1,823,292 in tax credits for adding jobs in Omaha

The company, a web-only retailer of home decor and furniture, will expand its team to enable Hayneedle.com to build on substantial growth experienced and to provide added expertise to scale operations.

Sandhills Publishing Company

Sandhills Publishing Company qualified for \$1,374,150 for expansion in Lincoln

The company will invest in a new office building on its 68-acre global headquarters and add 240 new employee workstations.

C&A Industries

C&A Industries earned \$636,181 for business activity in Lincoln and Omaha

The company, a national leader in staffing and recruitment, works one-on-one with leading companies to identify and recruit the best of the best in business.

Are You or Your Clients:

- Expanding or hiring?
- Relocating?
- Buying, leasing or building?
- Purchasing equipment?
- Investing in training?

If the answer to any of these questions is yes, call or email us today!



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Our Take: Nebraska Incentives

As seen in the examples, Nebraska companies can receive substantial support when working with the state. By providing flexible award options and a wide range of credit utilities such as reducing Sales Tax, Income Tax, and Employee Withholding, Nebraska has crafted a very useful incentive program. Now, as 2017 begins, Nebraska's economic leaders are hoping businesses can continue to grow in the Cornhusker state.

Read More: <http://mcguiresponsel.com/opportunity-nebraskas-advantage-program/>