

EduSource

EduSource provides software development including .NET development and JavaScript for applications including healthcare and population health management.



Employing 21 team members in Indiana prior to the expansion, EduSource' next phase of expansion called for the creation of 30 additional jobs over the next three years. EduSource' primary criteria for this phase of expansion was the availability of skilled workforce – including rising college programmers for their apprentice program and season programmers for project oversight and management. The company sought to evaluate and select locations for the establishment of their headquarters and procure a lease that would allow for future investment and growth.

EduSource engaged McGuire Sponsel to assist in evaluating site locations including the Research Triangle Park in North Carolina; Austin, Texas; Jacksonville, Florida; and Central Indiana. McGuire Sponsel worked closely with company executives to examine multiple site location scenarios. During the site selection process, McGuire Sponsel negotiated with the Indiana Economic Development Corporation (IEDC) to procure job creation tax credits and valuable workforce training grants.

State and Local Incentives:

\$ 300,000 Economic Development for a Growing Economy Tax Credit

\$ 120,000 Indiana Skills Enhancement Job Training Grant

\$ 420,000 Total Incentives

CLIENT SNAPSHOT

Client:

EduSource
9800 Association Ct.
Indianapolis, IN 46280

Project Type:

Headquarters Expansion

Project Location:

Carmel, Indiana

Project Objective:

Multi-Location Comparison,
Site Selection, Economic
Incentives Procurement

Capital Investment:

\$1.115 MM

New Jobs:

30

New Square Footage

10,000 sf



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