

Team 360 Services

With 12 locations throughout the nation, Team 360 Services specializes in fire protection, building services, grease trap pumping services, and general contracting services. Based in Indianapolis, the company currently has over 30,000 customers and a 21 state coverage area. Outgrowing its existing location, Team 360 Services needed to expand its headquarters.



Employing 61 team members in Indiana prior to the expansion, Team 360 Services plans to create approximately 137 additional jobs over the next five years, as well as enter into an ongoing training initiative for its current and future employees.

Team 360 Services hired McGuire Sponsel to assist in examining the option of expanding its headquarters in Indiana or focus its expansion in New Jersey or Ohio. The staff at McGuire Sponsel led the incentives procurement process and worked closely with company executives to examine multiple expansion scenarios and costs. McGuire Sponsel negotiated with the Indiana Economic Development Corporation (IEDC) and the City of Indianapolis, Indiana to procure tax credits, grants and tax abatement.

State and Local Incentives:

\$ 75,000	SEF Job Training Grant
\$ 650,000	EDGE Payroll Tax Credit
\$ 171,000	Local Incentives
\$ 896,000	Total Incentives



CLIENT SNAPSHOT

Client:

Team 360 Services
51 Koweba Lane
Indianapolis, Indiana

Project Type:

Building Expansion and Job Growth

Project Location:

Indianapolis, Indiana

Project Objective:

Economic Incentives
Procurement

Capital Investment:

\$1,826,000

New Jobs:

137

