

Wood Veneer Manufacturer

Client Profile

McGuire Sponsel's team identified an opportunity for an Indiana based manufacturer and worldwide distributor of wood veneer products. The closely held business had approximately \$10 million in annual revenue, including \$9 million in international sales.

Despite significant international revenues, the client had not previously considered forming an IC-DISC. Our team approached the veneer manufacturer in order to evaluate the potential value an IC-DISC could provide.

Our Process

McGuire Sponsel's team provided the client with a turn-key solution for setting up, maintaining, and maximizing the tax savings from the IC-DISC. Our team now performs a detailed annual transaction by-transaction analysis, maximizing IC- DISC commissions and tax savings each year.

The Results

In the first full year after forming an IC-DISC, the client saved nearly \$125,000 in federal income tax. With export sales predicted to remain strong, the client expects to realize continuing benefit from the IC-DISC.

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