

### Columbia Club, Inc.

#### Background

The Columbia Club, Inc. (the Club) recently retained McGuire Sponsel to ensure appropriate pricing and bank profit for a swap termination of an existing interest rate swap.



**The Columbia Club**

*Business Networking & Social Connections*

#### Changing Financing Needs

The lender was providing limited guidance to the CFO and board regarding alternatives and pricing.

#### Process

McGuire Sponsel worked closely with the Club to develop independent valuation and market standard pricing.

#### Outcome

Using McGuire Sponsel's expertise and infrastructure, the Club was able to reduce the targeted bank profit by 89 percent. With McGuire Sponsel's assistance, the Club was able to save a significant amount of time and money to reinvest back into the business.

#### CLIENT SNAPSHOT

##### Client Type

Nonprofit

##### Project Location

Indianapolis, Indiana

##### Project Objective

Ensure appropriate pricing of swap termination.

##### Source of Funding

Bank Financing

##### About the Company:

The Columbia Club is the premiere private city club in Indianapolis. Established in 1889, the not-for-profit Columbia Club is listed on the National Register of Historic Places.

