

Lakeshore Bone & Joint Institute

Background

Lakeshore Bone & Joint Institute, Inc. operates an orthopedic medical practice in Northwest Indiana. With more than 100 healthcare and support staff, eight modern facilities in Porter and Lake Counties, combined with an experienced support team of nurses, radiology technicians, rehabilitation professionals, and office personnel, their patients experience the highest level of health care available anywhere.



Financing Need

The Lakeshore Bone & Joint Institute was seeking to refinance their existing senior debt and terminate an existing interest rate swap. Establishing a new banking relationship was also a priority.

Financing Process

McGuire Sponsel worked closely with the Board of Lakeshore Bone & Joint Institute and their Executive Director to assess their current banking relationship, existing debt structure and introduce financing options for the refinancing. McGuire Sponsel submitted request for proposals for privately placed bonds and conventional financing from several local, regional and national banks.

Financing Outcome

McGuire Sponsel successfully negotiated and secured a conventional debt structure with a large regional bank with a strong tie to the local community. The refinancing will help Lakeshore Bone & Joint Institute continue to grow and provide the best orthopedic care available.

CLIENT SNAPSHOT

Property Type

Medical

Project Location

Chesterton, Indiana

Project Objective

Refinancing, interest rate swap termination and new banking relationship

Source of Funding

Conventional Fixed Rate

Financing Amount

\$12,588,000

